



RWANYAMAHEMBE SACCO LTD

REG.NO. 8279/RCS

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THE CHIEF GUEST,

OUR INVITED KEYNOTE SPEAKER

INVITED GUESTS

GOVERNMENT LEADERS

THE BOARD AND MANAGEMENT

LADIES AND GENTLEMEN

RE: CHAIRMAN’S REPORT ON THE INVESTORS FORUM BUSINESS DINNER ON 12/10/2023

Warm greetings, allow me to thank God for allowing us to come to this Investors forum Business Dinner. I warmly welcome you and thank you for honoring our invitation

About the Rwanyamahembe SAACO

Rwanyamahembe SACCO is a member owned, member used, member benefiting and member-controlled Institution, It was started on 19th February 2001 as a sub-county intervention under the Name Rwanyamahembe Village Trust Ltd by Eight (8) members and converted into a Cooperative Society on 11th April 2007.

The Village Trust was formed by 8 members with only 18 shares. They continued to steer it as the executive committee until it was converted to a cooperative Society.

It was converted on the 11th of April, 2007 to a Cooperative Society and dully registered, re-named Rwanyamahembe Co-operative Savings and Credit Society Limited. Reg. Certificate No. 8279/RCS

The main objective was to improve the peoples Livelihoods by getting loans at competitive rates and have a good savings culture in our society.

OUR OPERATIONS

Rwanyamahembe SACCO currently has four branches in western Uganda that is Bwizibwera branch, Kyenshama branch, Kazo branch and Mbarara branch. The SACCO now runs Business within 10 Districts of; Mbarara, Kiruhura, kazo, Ibanda, Sheema, Buhweju, Rwampara, Greater Bushenyi, Ntungamo and Isingiro.

SERVICES OFFERED

- ❖ Credit/Loan facilities
- ❖ Savings facilities
- ❖ Investment (sale of shares)

CURRENT STATUS

- Branches 4
- Staff member 32
- Membership – 16,014
- Savings Portfolio - 3.2 Billion
- Share Capital – 2.3 Billion
- Loan Portfolio – 6.5 Billion

Our strategic plans

- Mobilize Cheaper sources of financing
- Increasing customer base
- Expand Target market beyond existing reach from 4 to 6 branches by 2027
- Consolidate target customer Segments and Superior Product Line Offering to achieve financial inclusion targeting youth and women
- Delight Customer with superior service & Customer care Standards. 75% renewal rate for loan clients 75% of customers as active savers
- Attain efficient and effective business processes like short turnaround time for credit
- Enhance the IT systems and processes

Investors forum.

Rwanyamahembe SACCO defines financial inclusion as; Access for individuals to appropriate financial products and services including having the capacity, skills, knowledge and understanding to make the best use of those products and services provided at affordable prices, in a convenient manner, and with dignity for the target market

This strategy started in May 2022 with the aim of enhancing member patronage that enables shareholders realize a return on their share capital investment as well as building SACCO strength as it will be presented by our BDO

We started by holding interbranch road shows to involve different stakeholders in product development where we started with Bweizibwera Branch on 14th May 2022, Kazo on 08th June 2022 and Kyenshama on 9th July 2022.

This strategy received a very good reception and members have been able to buy shares as follows

Item	Status as at 30/09/2023	Target for Dec 2024	Variance
Forum membership	43	100	57
Number of shares	26,227	100,000	73,773
Share Capital	UGX 262,271,000	UGX 100,000,000	737,729,000

OUR ACHIEVEMENTS

- ❖ Constructing head office
- ❖ Having a management information system savings plus
- ❖ Mobile Banking (Msacco) that helps members to deposit or withdrawal money on their account
- ❖ Giving out dividends to all share holders
- ❖ Having an investment forum that will benefit both the member and the SACCO in general

Our challenges

- ❖ Limited Loanable Funds
- ❖ Lack of Reliable Transport Means (SACCO has no Vehicle)

Appreciations

Thank

Finally, I thank you all for coming and attending in big numbers on this function. Hope you will join the forum and buy shares as we grow this SACCO into a bigger Financial Institution.

Prepared by

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Chairperson Board

Rwanyamahembe SACCO ltd